



Barberton Community Development Corporation

139 East Tuscarawas Avenue, Barberton, OH 44203

Phone: 330-745-3070

Fax: 330-745-1070

BARBERTON COMMUNITY DEVELOPMENT
CORPORATION

| | | | | | | |
|--|------------------|--------------------------------|---------------------------------------|-------------------------------------|----------------------------------|-----------------------------------|
| Individual | | Full Address | | | Social Security No. | |
| Name of Applicant Business | | | | | Tax I.D. No. | |
| | | | | | DUNS | |
| | | | | | NAICS CODE | |
| Full Street Address of Business | | | | | Business Phone | |
| | | | | | Cell Phone | |
| City | | County | State | Zip | Email | |
| | | | | | | |
| Type & Description of Business | | | | | Date Business Established | |
| | | | | | | |
| Bank of Business Account and Contact Information | | | | | | |
| | | | | | | |
| Annual Gross Sales YTD | | Last Fiscal Year | | Previous to Last Fiscal Year | | Projected This Fiscal Year |
| | | | | | | |
| National Objectives - Job Creation & Retention | | | | | | |
| Current Employee Level | | | Current Annual Payroll | Payables | Receivables | |
| Full-time | Part-time | Avg. pt hours | \$ | \$ | \$ | |
| | | | | | | |
| JOB CREATION How many jobs will be newly created if this loan is approved? | | | | | | |
| New Job Titles | | No. Jobs | Starting Hourly or Annual Wage | | Benefits | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Use of Proceeds: | | Project Financial Needs | | Finance Sources | | Amount |
| Land/Building Acquisition | | | | SBA 504, 7(a), or related loan | | |
| New Construction/ Expansion/ Repair | | | | Bank Loan(s) | | |
| Acquisition and/or Repair of Machinery and Equipment | | | | Other Financing | | |
| | | | | BCDC Loan(s) | | |
| Inventory Purchase | | | | Equity Contribution | | |
| Working Capital | | | | Total Project Financing | | |
| Acquisition of Existing Business | | | | Financing Terms Requested Term/Rate | | |
| MANAGEMENT (Proprietor, partners, officers, directors, all holders of outstanding stock - 100% of ownership must be shown). | | | | | | |
| Name and Social Security No. | | | Complete Address | | % Owned | Position Held - Title |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

THE FOLLOWING EXHIBITS MUST BE COMPLETED WHERE APPLICABLE AND/OR ATTACHED TO THE APPLICATION. ALL QUESTIONS ANSWERED ARE MADE A PART OF THE APPLICATION.

1. If your Business is a Start-up, then you must submit a Business Plan and include resumes for each business principal.
2. If your collateral consists of land and/or building, include a legal description of the real estate offered.
3. Furnish a completed, signed personal financial statement (provided in package) for all business principals, co-signers and/or guarantors for the loan. If married, must include spouse.
4. Include the financial statements listed below: a,b,c for the last three years; also, a,b,c, and d as of the same date, current within 90 days of filing the application; and statement e, if applicable. ALL INFORMATION MUST BE SIGNED AND DATED.
 - a. Balance Sheet
 - b. Profit and Loss Statement
 - c. Reconciliation of Net Worth
 - d. Aging of Accounts Receivable and Payable - Summary
 - e. Projection of earnings for at least one year where financial statements for the last three years are unavailable or when BCDC requests them.
 - f. Three years of BUSINESS AND PERSONAL tax returns.
5. Include a brief history of your company and a paragraph describing the expected benefits it will receive from the loan.
6. Provide a brief description similar to a resume of the education, technical and business background for all the people listed under Management.
7. Include a list of any machinery, equipment or other non-real estate assets to be purchased with loan proceeds. Include the cost of each item as quoted by the seller and the seller's name and address.
- 8. Have you, any officers of your company, or your company ever been involved in bankruptcy or proceedings, insolvency and/or are such proceedings threatened? Yes or No**
9. Are you or your business involved in any pending lawsuits? If yes, provide the details. **NONE** (circle if applicable)
10. Do you, your spouse, any member of your household, anyone who owns, manages or directs your business, or their spouses or members of their households work for the BCDC, Barberton Community Foundation, any Federal Agency or the participating lender? If so, please list where employed.
11. For construction loans only, provide copies of preliminary construction plans and specifications. Final plans required prior to loan disbursement.

AGREEMENTS AND CERTIFICATIONS

Agreements of non-employment of BCDC personnel: I agree that if BCDC approves this loan application, I do not have any arrangements to hire as an employee or consultant anyone employed by BCDC.

I Certify:

- (a) Were it not for this financing the likelihood of this project going forward is nil.
- (b) At best, if this financing is not approved the chances for success of the project will be threatened or more at risk of failure. This gap must be bridged.
- (c) All information in this application and the attachments are true and complete to the best of my knowledge and are submitted to BCDC so BCDC can decide whether to grant a loan or participate with a lending institution in a loan to me. **I agree to pay a 2.75% loan fee** to cover the cost of any surveys, title or mortgage examinations, appraisals and administrative fees.
- (d) I understand that I need not pay anybody to deal with BCDC.
- (e) As consideration for any Management, Technical and Business Development Assistance that may be provided, I waive all claims against BCDC and its consultants.

If you knowingly make a false statement or overvalue a security to obtain a loan from BCDC, your loan can be declined or declared to be in default.

I (we) authorize the BCDC to obtain necessary credit report information in determining eligibility for BCDC programs.

This includes business and personal credit reports.

If applicant is a proprietor or general partner, sign below:

By: _____ Date

By: _____ Date

By: _____ Date

If Applicant is a Corporation, LLC or Partnership, sign below:

Business Entity Name and or Seal Date

By: _____
Signature of President Date

Personal Guarantor Date

Personal Guarantor Date

Personal Guarantor Date